

**Form Modernization:
New Individual Schedules
and
New Individual SOFA**

**Presented to:
Northern District of Texas
Bankruptcy Bench/Bar**

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Individual Bankruptcy Schedules: New Forms vs. Old Forms

New Sched Form 106 Part-Item #	Old Sched Form 6A Ref #	Section Part Heading	Item Description	Substantive Change From Old Form
A/B 1	A	Property	Residence, Bldg. or Other Real Estate	Check Boxes For Type of real Estate and Identifying Owner
A/B 2.3	B 25	Vehicles	Cars, Vans, Trucks Tractors, Motorcycles	Listing of Type, Model Year and Mileage
A/B 2.4	B25	Vehicles	Watercraft, Aircraft, Motorhomes	No Substantive Change.
A/B 3.6	B-4	Personal and Household	Household Goods and Furnishings	No Substantive Change.
A/B 3.7	B-4	Personal and Household	Electronics	No Substantive Change.
A/B 3.8	B-5	Personal and Household	Collectibles of Value	No Substantive Change.
A/B 3.9	B-8	Personal and Household	Equipment for Sports and Hobbies	No Substantive Change.
A/B 3.10	B-8	Personal and Household	Firearms	No Substantive Change.
A/B 3.11	B-6	Personal and Household	Clothes	No Substantive Change.
A/B 3.12	B-7	Personal and Household	Jewelry	No Substantive Change.
A/B 3.13	B-31	Personal and Household	Non-Farm Animals	No Substantive Change.
A/B 3.14	B-35	Personal and Household	Any Other Personal and Household Items	No Substantive Change.
A/B 4.16	B-1	Financial Assets	Cash on hand	No Substantive Change
A/B 4.17	B-2	Financial Assets	Deposits of Money	No Substantive Change.
A/B 4.18	B-15	Financial Assets	Bonds, Mutual Funds or Publicly Traded Stocks	No Substantive Change.
A/B 1.4		Cash and cash equivalent	Deposits, including security deposits and utility deposits	New Itemized Component.
A/B 2.7	B-3	Deposits and prepayments	Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent	No Substantive Change. Instructions request inclusion of the name of the holder of any deposit.
A/B 4.19	B-13	Financial Assets	Non Publicly Traded Stocks	No Substantive Change
A/B 4.20	B-15	Financial Assets	Government and Corporate Bonds	No Substantive Change
A/B 4.21	B-12	Financial Assets	Retirement or Pension Accounts	No Substantive Change
A/B 4.22	B-3	Financial Assets	Security Deposits and Pre-payments	No Substantive Change
A/B 4.23	B-10	Financial Assets	Annuities	No Substantive Change
A/B 4.24	B-11	Financial Assets	Interests in Education IRA	No Substantive Change
A/B 4.25	B-20	Financial Assets	Trusts, Equitable or Future Interests in Property	No Substantive Change
A/B 4.26	B-22	Financial Assets	Patents, Copyrights, Trademarks, and Trade Secrets	No Substantive Change

A/B 4.27	B-23	Financial Assets	Licenses, Franchises, and Royalties	No Substantive Change
A/B 4.28	B-18	Financial Assets	Tax Refunds	No Substantive Change
A/B 4.29	B-17	Financial Assets	Family Support	No Substantive Change
A/B 4.30	B-16	Financial Assets	Other Amounts Owed	No Substantive Change
A/B 4.31	B-9	Financial Assets	Interest in Insurance Policies	No Substantive Change
A/B 4.32	B-20	Financial Assets	Interest in Property From a Decedent	No Substantive Change
A/B 4.33	B-18	Financial Assets	Claims Against Third Parties	No Substantive Change
A/B 4.34	B-21	Financial Assets	Other Contingent and Unliquidated Claims	No Substantive Change
A/B 4.35	B-35	Financial Assets	Any Financial Assets Not Already Listed	No Substantive Change
A/B 5.37	B-13	Business-Related Property	Interests in Business-Related Property	Description of Asset is Expanded
A/B 5.38	B-16	Business-Related Property	Accounts Receivable or Commissions Earned	Description of Asset is Expanded
A/B 5.39	B-28	Business-Related Property	Office Equipment, Furnishings and Supplies	Description of Asset is Expanded
A/B 5.40	B-29	Business-Related Property	Machinery, Fixtures & Equipment Used in Business	Description of Asset is Expanded
A/B 5.41	B-30	Business-Related Property	Inventory	No Substantive Change
A/B 5.42	B-14	Business-Related Property	Interests in Partnerships or Joint Ventures	No Substantive Change
A/B 5.43	B-24	Business-Related Property	Customer lists, mailing lists, or other compilations	No Substantive Change
A/B 5.44	B-35	Business-Related Property	Other Business Related property Not Listed	No Substantive Change, Separate Listing
A/B 6.46	B-35	Business-Related Property	Interests in Farm or Commercial Fishing Property	New Category, No Substantive Change
A/B 6.47	B-31	Business-Related Property	Farm Animals	New Category
A/B 6.48	B-35	Business Related Property	Crops - either planted or harvested	No Substantive Change
A/B 6.49	B-33	Business Related Property	Farm and Fishing Equipment	New Category, No Substantive Change
A/B 6.50	B-29	Business Related Property	Farm and Fishing Supplies	New Category, No Substantive Change
A/B 6.51	B-35	Business Related Property	Any farming and Fishing Equipment Not Listed	No Substantive Change
A/B 7.53	B-35	Business Related Property	Any Property Not Listed	No Substantive Change
C 1.1	C	Property You Claim Exempt	Which Exemptions Are You Claiming	No Substantive Change
C 1.2	C	Property You Claim Exempt	Provide Information For A/B Property	No Substantive Change
C 1.3	C	Property You Claim Exempt	Homestead Exemption Exceeds \$\$160,375?	No Substantive Change

C 2	C	Property You Claim Exempt	Description of Property	No Substantive Change
D 1	D	Creditors with Secured Claims	List All Secured Claims	Expanded Details
D 2	D	Creditors with Secured Claims	Other Creditors to be Notified	Separate Listing for Collections Agencies et. al.
E/F 1.2	E	Creditors With Unsecured Claims	List Priority Unsecured Claims	Expanded Details
E/F 2.4	F	Creditors With Unsecured Claims	List Nonpriority Unsecured Claims	Expanded Details
G	G	Executory Contracts and Unexpired Leases	List Creditors With Leases or Contracts	No Substantive Change
H 2	H	Your Codebtors	Lived In Community Property State	Expanded Details
H 3		Your Codebtors	List all Codebtors	Expanded Details

Individual Statement of Financial Affairs: New Forms vs. Old Forms

New SoFA Form 107 Part # & Question #	Old SoFA Form 7 Ref #	Question Topic	Question Description	Response Components	Substantive Change From Old Form
1	16	Marital Status and Prior Residence	Current Marital Status, Prior Residences, Community Prop States	Date Range	No Substantive Change. .
2.4&5	2.	Sources of Income	Summary of Employment Income or Other Category	Date Range Source of Revenue Gross Revenue Amount	No Substantive Change. New form clarifies information components that were always required.
3.6	N/A	Payments Made Before Bankruptcy	Are Debts Primarily Consumer	List Payments to Creditors	No Substantive Change
3.7	3.c	Certain payments or transfers to creditors within 90 days of filing	Listing of all payments to third parties clearing the bank during the 90 days prior to filing	Description of Property	No Substantive Change. New form clarifies information components that were always required.
3.8	3.c	Payments or other transfers of property made within one year of filing that benefited any insider	Listing of all payments made or property transferred to or benefitting insider creditors during the one year prior to filing	Date	"Amount Still Owed" requirement replaced with "Reason for Payment or Transfer" and a dollar limitation was added.
4.9	4.a	Legal Actions, Repossessions and Foreclosures.	Party to any Lawsuit or Legal Action	List Parties, Case Number and Court	No Substantive Change.
4.10	5	Legal Actions, Repossessions and Foreclosures.	Listing of all repossessions, foreclosures, garnishments and attachments.	Name and Address, Description of Action, Date and Amount	No Substantive Change.
4.11	13	Repossessions, Foreclosures, and Returns	Listing of all creditors that set off an account of the debtor or refused to make a payment because the Debtor owed a debt.	Name and Address, Description of Action, Date and Amount	Addition of specific "Description of the Action" that the creditor took that created the setoff.
4.12	6b	Repossessions, Foreclosures, and Returns	Any Property in the Hands of a Receiver or custodian	Name and Address, Description of Action, Date and Amount	No Substantive Change.
5.13 & 14	7	Certain Gifts and Charitable Contributions	Listing of all gifts and charitable contributions aggregating \$600 or more made within two years prior to filing	Recipient Name and Address Relationship to Debtor Description of Gift/Contribution Date Value	Lookback period increased from one to two years and threshold changed to \$1,000 per recipient.

6.15	8	All losses from fire, theft, or other casualty within one year of filing	Listing of all losses from fire, theft or other casualty one year prior to filing	Description of Property Lost and Circumstances Amount Received for the Loss Date of Loss Value of Property	No Substantive Change. Losses from gambling (considered an individual disclosure) excluded.
7.16	9	Payments or Transfers	Listing of all payments and transfers made by or on behalf of the debtor for consultation regarding debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case within one year prior to filing	Recipient Name and Address Recipient Email/Website Address Payor Property Transferred Date Total Amount or Value	Addition of "Email or Website Address"
7.17	9	Payments or Transfers	Payments to Persons Promising to Make Payments to Creditors	Recipient Name and Address, Property Transferred, Date, Total Amount or Value	Expanded Consideration Elements
7.19	10.b	Self-settled trusts of which the debtor is a beneficiary	Listing of all payments or property transferred to a self-settled trust or similar device within 10 years prior to filing	Name of Trust or Device Trustee Description of Property Date Total Amount or Value	Addition of Trustee's name. Instructions also require inclusion of transfers made by any "person acting on behalf of the debtor."
7.18	10.a	Transfers not already listed on this statement	Listing of money or other property transferred outside the ordinary course of business (either absolutely or as collateral) within two years prior to filing	Recipient Name and Address Relationship to Debtor Property Transferred Date Total Amount or Value	No Substantive Change.
8.20	11.	Closed financial accounts	Listing of all bank accounts closed, sold, moved or transferred during the one year prior to filing	Institution Name and Address Last 4 Digits of Account Number Type of Account Date Closed Last Balance Before Closing	No Substantive Change.
8.21	12.	Safe deposit boxes	Listing of all safe deposit boxes or other depositories owned or used during the one year prior to filing	Institution Name and Address Name and Address of Anyone with Access Description of Contents Still Owned/ Maintained?	No Substantive Change.

8.22	N/A	Off-premises storage	Listing of any property kept in separate storage units or warehouses during the one year prior to filing	Facility Name and Address Name and Address of Anyone with Access Description of Contents Still Maintained?	New Question.
9.23	14.	Property held for another	Listing of all property owned by another that the debtor holds or controls	Owner's Name and Address Location of Property Description of Property Value	No Substantive Change.
10.24	17a.	Notifications from governmental unit(s) regarding liability or potential liability under or in violation of an environmental law	Listing of all sites for which the debtor has received notice of potential liability in writing by a government unit	Site Name and Address Gov'tl Unit Name and Address Applicable Environmental Law Date of Notice	No Substantive Change.
10.25	17b.	Notifications to governmental unit(s) of any release of hazardous material	Listing of all sites for which the debtor provided notice to a government unit regarding release of a hazardous material	Site Name and Address Gov'tl Unit Name and Address Applicable Environmental Law Date of Notice	No Substantive Change.
10.26	17c.	Judicial or administrative proceedings under any environmental law	Listing of all judicial or administrative proceedings (including settlements and orders) to which the Debtor was or is a party	Case Title Case Number Court/Agency Name and Address Nature of Case Status of Case	Addition of specific details regarding the proceeding, including the case title and nature of the case
11.27	18a. 18b.	Other businesses in which the debtor has or has had an interest	Listing of all businesses for which the debtor was an owner, partner, member, or otherwise a person in control within six years prior to filing	Business Name and Address Nature of Business EIN Dates Business Existed	Five percent ownership minimum eliminated. Question about Single Asset Real Estate eliminated.

Thomas D. Powers
Standing Chapter 13 Trustee
Dallas, Texas

Tom Powers was appointed Standing Chapter 13 Trustee for Dallas in October 1996 and served as Interim Standing Chapter 13 Trustee for Fort Worth in 2013. He received his B.S. in Mathematics in 1972 from Texas Tech University and his J.D. from Texas Tech School of Law in 1975. He is of Counsel with the law firm of Harris, Finley & Bogle, P.C., in Fort Worth. Tom is certified by the Texas Board of Legal Specialization in the field of Consumer Bankruptcy law and while in private practice was recognized as a Super Lawyer by Texas Monthly Magazine. He is past president of the Tarrant County Bankruptcy Bar and previously served as a Chapter 7 panel Trustee. He is a master in the John C. Ford Chapter of the American Inn of Court.