

Form Modernization: New Non-Individual Schedules

Presented to: Northern District of Texas Bankruptcy Bench/Bar

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Non-Individual Bankruptcy Schedules: New Forms vs Old Forms

New Sched Form 206 Part-Item #	Old Sched Form 6 Ref #	Section Part Heading	Item Description	Substantive Change From Old Form
A/B 1.2	B-1	Cash and cash equivalent	Cash on hand	No Substantive Change.
A/B 1.3	B-2	Cash and cash equivalent	Checking, savings, money market, or financial brokerage accounts	Cash equivalents separated as a new itemized component and instructions are to now include interests in banking institutions under investments.
A/B 1.4		Cash and cash equivalent	Other cash equivalents	New Itemized Component.
A/B 2.7	B-3	Deposits and prepayments	Deposits, including security deposits and utility deposits	No Substantive Change. Instructions request inclusion of the name of the holder of any deposit.
A/B 2.8		Deposits and prepayments	Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent	New Itemized Component.
A/B 3.11a A/B 3.11b	B-16	Accounts receivable	Accounts receivable (90 days old or less) Accounts receivable (Over 90 days old)	Now requires an abbreviated aging along with disclosure of face amount and allowance for doubtful accounts.
A/B 4.14	B-13	Investments	Mutual funds or publicly traded stocks not included in Part 1	Public and non-public holdings now separated into two components.
A/B 4.15	B-13 B-14	Investments	Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture	Public and non-public holdings now separated into two components.
A/B 4.16	B-15	Investments	Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1	No Substantive Change.
A/B 5.19 A/B 5.20 A/B 5.21 A/B 5.22 A/B 5.24 A/B 5.25 A/B 5.26	B-30	Inventory, excluding agriculture assets	Raw materials Work in progress Finished goods, including goods held for resale Other inventory or supplies Is any of the property listed in Part 5 perishable? Property purchased within 20 days of filing? Property appraised within the last year?	Now requires a breakdown of inventory components and responses to key questions.
A/B 6.28	B-32	Farming and fishing-related assets (other than titled motor vehicles and land)	Crops - either planted or harvested	No Substantive Change, other than required presentation of Net book value, current value and valuation method.
A/B 6.29	B-31	Farming and fishing-related assets (other than titled motor vehicles and land)	Farm animals (Examples: Livestock, poultry, farm-raised fish)	No Substantive Change, other than required presentation of Net book value, current value and valuation method.
A/B 6.30	B-33	Farming and fishing-related assets (other than titled motor vehicles and land)	Farm machinery and equipment (Other than titled motor vehicles)	No Substantive Change, other than required presentation of Net book value, current value and valuation method.

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A/B 6.31	B-34	Farming and fishing-related assets (other than titled motor vehicles and land)	Farm and fishing supplies, chemicals, and feed	No Substantive Change, other than required presentation of Net book value, current value and valuation method.
A/B 6-32 A/B 6-34 A/B 6-35 A/B 6-36 A/B 6-37		Farming and fishing-related assets (other than titled motor vehicles and land)	Other farming and fishing-related property Member of/stored property at a cooperative? Property purchased within 20 days of filing? Is a depreciation schedule available? Property appraised within the last year?	New Itemized Components/Questions.
A/B 7.39 A/B 7.40 A/B 7.41	B-28	Office furniture, fixtures, and equipment; and collectibles	Office furniture Office fixtures Office equipment (including hardware & software)	No Substantive Change, other than required presentation of Net book value, current value and valuation method.
A/B 7.42	B-5	Office furniture, fixtures, and equipment; and collectibles	Collectibles Examples: Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles	No Substantive Change, other than required presentation of Net book value, current value and valuation method.
A/B 7.44 A/B 7.45		Office furniture, fixtures, and equipment; and collectibles	Is a depreciation schedule available? Property appraised within the last year?	New Itemized Questions.
A/B 8.47	B-25	Machinery, equipment, and vehicles	Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles	No Substantive Change, other than required presentation of Net book value, current value and valuation method.
A/B 8.48	B-26	Machinery, equipment, and vehicles	Watercraft, trailers, motors, and related accessories Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels	No Substantive Change, other than required presentation of Net book value, current value and valuation method.
A/B 8.49	B-27	Machinery, equipment, and vehicles	Aircraft and accessories	No Substantive Change, other than required presentation of Net book value, current value and valuation method.
A/B 8.50	B-29	Machinery, equipment, and vehicles	Other machinery, fixtures, and equipment (excluding farm machinery and equipment)	No Substantive Change, other than required presentation of Net book value, current value and valuation method.
A/B 8.52 A/B 8.53		Machinery, equipment, and vehicles	Is a depreciation schedule available? Property appraised within the last year?	New Itemized Questions.

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A/B 9.55	A	Real property	Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest	No longer included on a separate Schedule A; new required presentation of Net book value, current value and valuation method; and "Secured Amount" component removed.
A/B 9.57 A/B 9.58		Real property	Is a depreciation schedule available? Property appraised within the last year?	New Itemized Questions.
A/B 10.60	B-22	Intangibles and intellectual Property	Patents, copyrights, trademarks, and trade secrets	No Substantive Change, other than required presentation of Net book value, current value and valuation method.
A/B 10.61		Intangibles and intellectual Property	Internet domain names and websites	New Itemized Component.
A/B 10.62	B-23	Intangibles and intellectual Property	Licenses, franchises, and royalties	No Substantive Change, other than required presentation of Net book value, current value and valuation method.
A/B 10.63	B-24	Intangibles and intellectual Property	Customer lists, mailing lists, or other compilations	No Substantive Change, other than required presentation of Net book value, current value and valuation method.
A/B 10.64		Intangibles and intellectual Property	Other intangibles, or intellectual property	New Itemized Component.
A/B 10.65		Intangibles and intellectual Property	Goodwill	New Itemized Component.
A/B 10.67		Intangibles and intellectual Property	Do your lists or records include personally identifiable information of customers (as defined in 11 USC §§ 101(41A) and 107)?	New Itemized Question.
A/B 10.68 A/B 10.69		Intangibles and intellectual Property	Is an amortization schedule available? Property appraised within the last year?	New Itemized Questions.
A/B 11.71	B-18	All other assets	Notes receivable	Now requires disclosure of face amount and allowance for doubtful accounts.
A/B 11.72	B-18	All other assets	Tax refunds and unused net operating losses (NOLs)	NOLs and tax refunds are now combined into a single component.
A/B 11.73	B-9 B-10	All other assets	Interests in insurance policies or annuities	Requirement to include insurance company name removed.
A/B 11.74		All other assets	Causes of action against third parties (whether or not a lawsuit has been filed)	New Itemized Component.
A/B 11.75	B-21	All other assets	Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims	No Substantive Change.
A/B 11.76	B-19	All other assets	Trusts, equitable or future interests in property	No Substantive Change.

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A/B 11.77	B-35	All other assets	Other property of any kind not already listed (Examples: Season tickets, country club membership)	No Substantive Change.
A/B 11.79		All other assets	Property listed in Part 11 appraised within the last year?	New Itemized Question.
D 1	D	Creditors Who Have Claims Secured by Property	Creditors Who Have Claims Secured Claims	Now requires a known email address, designation as to whether claimant is an insider as well as disclosure of other creditors who have an interest in the collateral and their relative priority. Additionally, the unsecured portion of claim is no longer a required component.
D 2		Creditors Who Have Claims Secured by Property	Others to be Notified About Secured Claims	New Itemized Component.
E/F 1	E	Creditors Who Have Unsecured Claims	Creditors with Priority Unsecured Claims	Now requires designation as to whether claimant is subject to offset; and "Amount not Entitled to Priority" component was removed.
E/F 2	F	Creditors Who Have Unsecured Claims	Creditors with Nonpriority Unsecured Claims	No Substantive Change.
E/F 3		Creditors Who Have Unsecured Claims	Others to be Notified About Unsecured Claims	New Itemized Component.
G	G	Executory Contracts and Unexpired Leases	Executory Contracts and Unexpired Leases	Now requires the remaining term on the contract and the contract number, if government contract.
H	H	Codebtors	Codebtors	Now requires D, E/F, G reference with respect to which Schedule related creditor is listed.