UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS OFFICE OF THE CLERK



November 17, 2016

CLERK'S NOTICE 16-04

NOTICE REGARDING GENERAL ORDER 2016-03 DEPOSIT AND INVESTMENT OF REGISTRY FUNDS

The United States Bankruptcy Court for the Northern District of Texas has entered General Order 2016-03, *Order Regarding Deposit and Investment of Registry Funds*. This Order shall become effective December 1, 2016 and supersedes and abrogates all prior orders of this Court regarding the deposit and investment of registry funds.

Local procedures have been adopted to ensure uniformity in the deposit, investment, and tax administration of funds in the Court's Registry, with new procedures added to address the tax implications associated with interpleader funds. General Order 2016-03 details the following procedures:

- I. Receipt of Funds
- II. Investment of Registry Funds
- III. Fees and Taxes
- IV. Transition from Former Investment Procedure

General Order 2016-03 can be accessed at <u>www.txnb.uscourts.gov</u> (under General Orders > General Orders Regarding Court Administration).

FOR THE COURT Jed G. Weintraub Clerk of Court

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